

[Board Approved: 11-Jul-2023] Land Transfers and Sales

In the absence of any preexisting written agreements between the landowner and renter/buyer, any unused water credits shall be deemed the property of the landowner by default. Since water credits are recognized as assets tied to the property, it is the sole responsibility of the landowner to specify the proportion of water credits they intend to share with the prospective renter/buyer, ranging from 0% to 100%.

Conversely, in cases where water debits or penalty fees are associated with a parcel, the landowner or lessee shall settle any outstanding water fees and penalties prior to selling or renting the land. In the event of contract termination or land sale before the conclusion of the water year, the landowner or lessee must promptly settle any intra-year water bills to ensure a balanced account. The new landowner will still receive an annual bill at the conclusion of the water year, but only for the portion of the year they own the property.